

## **Statement of the Board of RADPOL SA**

According to the Decree of the Minister of Finance dated 19 February 2009 on current and periodic information disclosed by issuers of securities and conditions for recognizing as equivalent information required by law a non-member State, Board of RADPOL SA represented by:

Andrzej Sielski - President of the Board,

Andrzej Pożarowski - Vice President of the Board

Hereby declares that:

- To the best knowledge, the half-yearly condensed consolidated financial statements and half-yearly condensed financial statements for the period from 01-01-2011 to 30-06-2011 and comparative figures have been prepared in accordance with applicable accounting principles and give a true and fair view of the situation of RADPOL SA Group and its financial performance, and half-yearly report on the activities of RADPOL SA Group presents a true picture of the development and achievements and the Group, including a description of the main threats and risks.

- An entity authorized to audit financial statements, which reviewed the condensed consolidated half-yearly financial statements and the abridged financial statements for the period from 01-01-2011 to 30-06-2011, was selected in accordance with the law and entity and auditors performing this review, met the conditions to express an impartial and independent review of the semi-annual report of the condensed consolidated financial statements and half-yearly condensed financial statements in accordance with applicable regulations and professional standards.

Andrzej Pożarowski

Andrzej Sielski

Człuchów, 11.08.2011