

RADPOL S.A.
QSR3 - 2011

Financial Supervisory Committee

(according to § 82 paragraph 2 and § 83 paragraph 1 of the Regulation of the Minister of Finance of 19 February 2009
– Journal of Law No 33, Item 259) for issuers of securities with established business activity of: production,
construction, commercial services
for 3 quarter of 2011
covering the period from 2011-01-01 to 2011-09-30
containing the financial statements according to IAS
currency: PLN
date of issue: 2011-11-03

RADPOL Joint Stock Company <i>Full name of the issuer</i>	RADPOL S.A. <i>Abbreviated name of the issuer</i>
Chemical <i>Sector of activity according to the classification of the Warsaw Stock Exchange</i>	
Człuchów <i>Location</i>	77-300 <i>Postal code</i>
Batorego <i>Street</i>	14 <i>Number</i>
059 83 42 271 <i>Phone number</i>	059 8342 551 <i>Fax number</i>
...	radpol.com.pl <i>Website address</i>
843000202 <i>Tax Identification Number</i>	770807479 <i>CRO certificate number</i>

Selected financial data	In thousand PLN		In thousand EUR	
	3 quarter (s) cumulatively / 2011 from 2011- 01-01 to 2011-09- 30	3 quarter (s) cumulatively / 2010 from 2010- 01-01 to 2010-09- 30	3 quarter (s) cumulatively / 2011 from 2011-01-01 to 2011-09- 30	3 quarter (s) cumulatively / 2010 from 2010-01-01 to 2010-09- 30
I.Net revenues from sales of goods and materials	103 008	81 864	25 489	20 186
II.Profit (loss) from operating activities	18 587	14 008	4 599	3 454
III.Profit (loss) – gross	15 352	13 422	3 799	3 310
IV.Profit (loss) – net	12 407	11 566	3 070	2 852
V.Net cash flows from operating activities	2 683	9 597	664	2 366
VI.Net cash flows from investing activities	(16 536)	(19 844)	(4 092)	(4 893)
VII.Net cash flows from financing activities	12 326	10 144	3 050	2 501
VIII.Total net cash flow	(1 527)	(103)	(378)	(25)
IX.Total assets	165 930	141 814	37 616	35 569
X.Liabilities and reserves for liabilities	73 346	63 049	16 627	15 814
XI.Long-term liabilities	19 303	24 288	4 376	6 092
XII.Current liabilities	54 043	38 761	12 251	9 722
XIII.Shareholders' equity	92 583	78 765	20 988	19 755
XIV.Share capital	772	756	175	190
XV.Number of shares	25 640 195	24 610 378	25 640 195	24 610 378
XVI.Profit (loss) per share (in PLN / EUR)	0,48	0,47	0,12	0,12
XVII.Book value per share (in PLN / EUR)	3,61	3,20	0,82	0,80
Data concerning condensed financial statements				
XVIII.Net revenues from sales of goods and materials	51 557	46 413	12 758	11 445

XIX.Profit (loss) from operating activities	13 870	8 954	3 432	2 208
XX.Profit (loss) – gross	13 308	7 945	3 293	1 959
XXI.Profit (loss) – net	10 820	6 543	2 677	1 613
XXII.Net cash flows from operating activities	5 213	5 340	1 290	1 317
XXIII.Net cash flows from investing activities	(1 344)	(20 341)	(333)	(5 016)
XXIV.Net cash flows from financing activities	(3 860)	10 965	(955)	2 704
XXV.Total net cash flow	9	(4 036)	2	(995)
XXVI.Total assets	118 652	113 532	26 898	28 475
XXVII.Liabilities and reserves for liabilities	33 777	39 789	7 657	9 980
XXVIII.Long-term liabilities	16 289	18 977	3 693	4 760
XXIX.Current liabilities	17 488	20 812	3 964	5 220
XXX.Shareholders' equity	84 875	73 742	19 241	18 496
XXXI.Share capital	772	756	175	190
XXXII.Number of shares	25 640 195	24 610 378	25 640 195	24 610 378
XXXIII.Profit (loss) per share (in PLN / EUR)	0,42	0,27	0,10	0,07
XXXIV.Book value per share (in PLN / EUR)	3,31	3,00	0,75	0,75

In the case of presentation of selected financial data from the quarterly financial report, these data should be properly described.

Selected financial data from the consolidated balance sheet (consolidated statement of financial position), or respectively with the balance (statement of financial position) are presented at the end of the current quarter and the previous financial year, which should be described.

The report should be forwarded to the Financial Supervisory Committee, the Stock Exchange in Warsaw and information agencies in accordance with the law.

Report content

File	Description
QSR3	Consolidated and unitary quarterly financial statements

Signatures of all Board Members

Date	Name	Post	Signature
2011-11-03	Andrzej Sielski	Chairman of the Board	
2011-11-03	Dorota Kania	Proxy	