

RADPOL S.A.
Consolidated half-yearly report - 2010

Financial Supervisory Committee

(according to § 82 paragraph 2 and § 83 paragraph 3 of the Regulation of the Minister of Finance of 19 February 2009 – Journal of Laws No 33, Item 259) for issuers of securities with established business activity of:

production, construction, commercial services and general services

for 2010

covering the period from 2010-01-01 to 2010-06-30

containing the financial statements according to IAS

currency: PLN

date of issue: 2010-08-17

RADPOL Joint Stock Company <i>Full name of the issuer</i>	RADPOL S.A. <i>Abbreviated name of the issuer</i>
Chemical <i>Sector of activity according to the classification of the Warsaw Stock Exchange</i>	
Człuchów <i>Location</i>	77-300 <i>Postal code</i>
Batorego <i>Street</i>	14 <i>Number</i>
059 83 42 271 <i>Phone number</i>	059 8342 551 <i>Fax number</i>
... <i>E-mail address</i>	radpol.com.pl <i>Website address</i>
8430000202 <i>Tax Identification Number</i>	770807479 <i>CRO certificate number</i>

HLB Sarnowski & Wiśniewski Sp z oo based in Poznań (entity authorized to audit financial statements)

Selected financial data	In thousand PLN		In thousand EUR	
	Half year period of 2010	Half year period of 2009	Half year period of 2010	Half year period of 2009
Data concerning consolidated financial statements				
I.Net revenues from sales of goods and materials	25 938	19 129	5 741	5 501
II.Profit (loss) from operating activities	3 676	3 586	814	1 031
III.Profit (loss) – gross	3 579	4 105	792	1 180
IV.Profit (loss) – net	2 734	3 238	605	931
V.Net cash flows from operating activities	(1 062)	(2 602)	(235)	(748)
VI.Net cash flows from investing activities	(2 992)	(18 450)	(662)	(5 305)
VII.Net cash flows from financing activities	(2 729)	2 259	(604)	650
VIII.Total net cash flow	(6 783)	(18 793)	(1 501)	(5 404)
IX.Total assets	83 230	69 836	18 621	20 082
X.Liabilities and reserves for liabilities	25 366	14 333	5 675	4 122
XI.Long-term liabilities	7 566	3 089	1 693	888
XII.Current liabilities	17 800	11 244	3 982	3 233
XIII.Shareholders' equity	57 864	55 503	12 946	15 960
XIV.Share capital	719	719	161	207
XV.Number of shares	23 561 587	23 951 610	23 561 587	23 951 610
XVI.Profit (loss) per share (in PLN / EUR)	0,12	0,14	0,03	0,04
XVII.Book value per share (in PLN / EUR)	2,46	2,32	0,55	0,67
Data concerning shortened financial statements				
XVIII.Net revenues from sales of goods and materials	28 275,00	25 938,00	7 061,00	5 741,00
XIX.Profit (loss) from operating activities	4 912,00	3 676,00	1 227,00	814,00
XX.Profit (loss) – gross	4 341,00	3 579,00	1 084,00	792,00

XXI.Profit (loss) – net	3 932,00	2 799,00	982,00	619,00
XXII.Net cash flows from operating activities	1 281,00	-1 052,00	320,00	-235,00
XXIII.Net cash flows from investing activities	-17 476,00	-2 992,00	-4 364,00	-662,00
XXIV.Net cash flows from financing activities	11 703,00	-2 729,00	2 923,00	-604,00
XXV.Total net cash flow	-4 492,00	-6 773,00	-1 122,00	-1 501,00
XXVI.Total assets	109 790,00	83 230,00	26 482,00	20 076,00
XXVII.Liabilities and reserves for liabilities	37 660,00	25 366,00	9 084,00	5 675,00
XXVIII.Long-term liabilities	19 511,00	7 566,00	4 706,00	1 693,00
XXIX.Current liabilities	18 149,00	17 800,00	4 378,00	3 982,00
XXX.Shareholders' equity	72 130,00	57 864,00	17 398,00	12 946,00
XXXI.Share capital	771,00	719,00	186,00	161,00
XXXII.Number of shares	24 315 660,00	23 561 587,00	24 315 660,00	23 561 587,00
XXXIII.Profit (loss) per share (in PLN / EUR)	0,16	0,12	0,04	0,03
XXXIV.Book value per share (in PLN / EUR)	2,97	2,46	0,72	0,55

In the case of presentation of selected financial data from the semi-condensed financial statements, such data is to be properly described.

Selected financial data from the consolidated balance sheet (consolidated statement of financial position), or respectively with the balance sheet (statement of financial position) is presented at the end of the half-yearly period of the current fiscal year and at the end of the previous fiscal year, which should be properly described.

The report should be forwarded to the Financial Supervisory Committee, the Stock Exchange in Warsaw and information agencies in accordance with the law.

Report content

File	Description
Half-yearly consolidated and unitary financial statements	Financial statements
Half-yearly report on the activities of the Group	Half-yearly report of issuer's activity
Statement of the Board.pdf	Statement of the Board of Directors of RADPOL S.A.
Report.pdf	Report of the entity entitled to audit financial statements

Signatures of all Board Members

Date	Name	Post	Signature
2010-08-17	Andrzej Sielski	Chairman of the Board	
2010-08-17	Grzegorz Malczyk	Vice-Chairman of the Board	