

RADPOL S.A.
QSR1 - 2010

Financial Supervisory Committee

(according to § 82 paragraph 2 and § 83 paragraph 1 of the Regulation of the Minister of Finance of 19 February 2009 – Journal of Law No 33, Item 259) for issuers of securities with established business activity of: production,

construction, commercial services and service (in general)

for 1 quarter of 2010

covering the period from 2010-01-01 to 2010-03-31

containing the financial statements according to IAS

currency: PLN

date of issue: 2010-05-04

RADPOL Joint Stock Company <i>Full name of the issuer</i>	RADPOL S.A. <i>Abbreviated name of the issuer</i>
Chemical <i>Sector of activity according to the classification of the Warsaw Stock Exchange</i>	
Człuchów <i>Location</i>	77-300 <i>Postal code</i>
Batorego <i>Street</i>	14 <i>Number</i>
059 83 42 271 <i>Phone number</i>	059 8342 551 <i>Fax number</i>
... <i>E-mail address</i>	radpol.com.pl <i>Website address</i>
8430000202 <i>Tax Identification Number</i>	770807479 <i>CRO certificate number</i>

Selected financial data	In thousand PLN		In thousand EUR	
	1 quarter cumulatively / 2010 from 2010-01-01 to 2010-03-31	1 quarter cumulatively / 2009 from 2009-01-01 to 2009-03-31	1 quarter cumulatively / 2010 from 2010-01-01 to 2010-03-31	1 quarter cumulatively / 2009 from 2009-01-01 to 2009-03-31
I.Net revenues from sales of goods and materials	17 071	11 619	4 303	2 526
II.Profit (loss) from operating activities	2 234	1 634	563	355
III.Profit (loss) – gross	2 518	1 672	635	364
IV.Profit (loss) – net	2 013	1 337	507	291
V.Net cash flows from operating activities	(665)	(510)	(168)	(111)
VI.Net cash flows from investing activities	(14 381)	(1 270)	(3 625)	(276)
VII.Net cash flows from financing activities	14 234	(488)	3 336	(106)
VIII.Total net cash flow	(1 812)	(2 268)	(457)	(493)
IX.Total assets	123 899	85 217	32 080	18 126
X.Liabilities and reserves for liabilities	62 090	25 142	16 076	5 348
XI.Long-term liabilities	24 994	4 504	6 471	958
XII.Current liabilities	37 096	20 638	9 605	4 390
XIII.Shareholders' equity	61 810	60 076	16 004	12 778
XIV.Share capital	719	719	186	153
XV.Number of shares	23 450 426	23 590 140	23 450 426	23 590 140
XVI.Profit (loss) per share (in PLN / EUR)	0,09	0,06	0,02	0,01
XVII.Book value per share (in PLN / EUR)	2,64	2,55	0,68	0,54
Data concerning condensed financial statements				
XVIII.Net revenues from sales of goods and materials	8 249	6 633	2 079	1 442

XIX.Profit (loss) from operating activities	1 364	768	344	167
XX.Profit (loss) – gross	1 151	821	290	179
XXI.Profit (loss) – net	911	620	230	135
XXII.Net cash flows from operating activities	(654)	(457)	(165)	(99)
XXIII.Net cash flows from investing activities	(16 895)	(1 239)	(4 259)	(269)
XXIV.Net cash flows from financing activities	16 141	(348)	4 069	(76)
XXV.Total net cash flow	(1 408)	(2 044)	(355)	(444)
XXVI.Total assets	101 574	75 581	26 300	15 864
XXVII.Liabilities and reserves for liabilities	44 156	17 289	11 433	3 677
XXVIII.Long-term liabilities	19 534	3 164	5 058	673
XXIX.Current liabilities	24 622	14 125	6 375	3 004
XXX.Shareholders' equity	57 418	57 292	14 867	12 186
XXXI.Share capital	719	719	186	153
XXXII.Number of shares	23 450 426	23 590 140	23 450 426	23 590 140
XXXIII.Profit (loss) per share (in PLN / EUR)	0,04	0,3	0,01	0,01
XXXIV.Book value per share (in PLN / EUR)	2,45	2,43	0,63	0,52

For presentation of selected quarterly financial data with financial information they are to be adequately described.

Selected financial data from the consolidated balance sheet (consolidated financial statement) or from balance sheet (statement of financial position) is presented at the end of the current quarter and the end of the previous financial year, and should be adequately described.

The report should be forwarded to the Financial Supervisory Committee, the Stock Exchange in Warsaw and information agencies in accordance with the law.

Report content

File	Description
QS1	Consolidated financial statements for I quarter of 2010

Signatures of all Company's Representatives

Date	Name	Post	Signature
2010-05-04	Andrzej Sielski	Chairman of the Board	
2010-05-04	Grzegorz Malczyk	Vice-Chairman of the Board	