

**RADPOL S.A.**  
**Annual report - 2009**

**Financial Supervisory Committee**

(according to § 82 paragraph 2 of the Regulation of the Minister of Finance of 19 February 2009 – Journal of Law No 33, Item 259) for issuers of securities with established business activity of: production, construction, commercial

services and service

for 2009

covering the period from 2009-01-01 to 2009-12-31

containing the financial statements according to IAS

currency: PLN

date of issue: 2010-03-10

<b>RADPOL Joint Stock Company</b> <i>Full name of the issuer</i>	<b>RADPOL S.A.</b> <i>Abbreviated name of the issuer</i>
<b>Chemical</b> <i>Sector of activity according to the classification of the Warsaw Stock Exchange</i>	
<b>Człuchów</b> <i>Location</i>	<b>77-300</b> <i>Postal code</i>
<b>Batorego</b> <i>Street</i>	<b>14</b> <i>Number</i>
<b>059 83 42 271</b> <i>Phone number</i>	<b>059 8342 551</b> <i>Fax number</i>
... <i>E-mail address</i>	<b>radpol.com.pl</b> <i>Website address</i>
<b>8430000202</b> <i>Tax Identification Number</i>	<b>770807479</b> <i>CRO certificate number</i>

HLB Sarnowski & Wiśniewski Sp. z o.o. located in Poznań, No. 2917 in the list of entities entitled to financial audit (entity entitled to audit)

Selected financial data	In thousand PLN		In thousand EURO	
	2009	2008	2009	2008
I.Net revenues from sales of goods and materials	35 058	36 012	8 077	10 196
II.Profit (loss) from operating activities	4 949	7 382	1 140	2 090
III.Profit (loss) – gross	4 787	8 030	1 103	2 273
IV.Profit (loss) – net	3 776	6 332	870	1 793
V.Net cash flows from operating activities	4 478	8 450	1 032	2 392
VI.Net cash flows from investing activities	(4 076)	(32 457)	(939)	(9 189)
VII.Net cash flows from financing activities	(2 262)	2 577	(521)	730
VIII.Total net cash flow	(1 860)	(21 430)	(429)	(6 067)
IX.Total assets	72 705	75 040	17 698	17 985
X.Liabilities and reserves for liabilities	16 212	18 126	3 946	4 344
XI.Long-term liabilities	4 782	3 121	1 164	740
XII.Short-term liabilities	11 430	15 005	2 782	3 596
XIII.Shareholders' equity	56 493	56 914	13 751	13 641
XIV.Share capital	719	719	175	172
XV.Number of shares	23 531 575	23 879 751	23 531 575	23 879 751
XVI.Profit (loss) per share (in PLN / EUR)	0,16	0,27	0,04	0,08
XVII.Book value per share (in PLN / EUR)	2,40	2,38	0,58	0,57

Selected items have been converted into EURO using the exchange rate at the end of the period, selected items of profit and loss account and cash flow have been converted into EURO at the average rate of the period, calculated as the arithmetic mean of the exchange rates prevailing on the last day of each month during the period.

Report content

<b>File</b>	<b>Description</b>
Letter to shareholders.pdf	Official statement for the President of the Board
Financial statements 2009.pdf	Annual financial statements
Report of the Company.pdf	Statement of the Board of Directors of RADPOL S.A.
Statement.pdf	Statements of the Board of Directors
Radpol SA auditor opinion.pdf	Opinion of the entity entitled to examine financial statements

Signatures of all Board Members

<b>Date</b>	<b>Name</b>	<b>Post</b>	<b>Signature</b>
2010-03-10	Andrzej Sielski	Chairman of the Board	
2010-03-10	Grzegorz Malczyk	Vice-Chairman of the Board	

Signature of the person who was responsible for bookkeeping

<b>Date</b>	<b>Name</b>	<b>Post</b>	<b>Signature</b>
2010-03-10	Dorota Kania	Chief Accountant	